

STL NETWORKS LIMITED
(CIN : U72900PN2021PLC199875)
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025



(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 30, 2025 (Unaudited)	March 31, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
Revenue from operations	167.54	158.13	319.47	1,059.90
Other income	27.11	15.44	4.41	37.72
Total income (I)	194.65	173.57	323.88	1,097.62
Cost of components and bought-outs consumed	34.34	24.23	142.90	379.07
Other direct costs	94.41	84.95	117.22	439.15
Employee benefits expense	22.91	26.27	23.41	101.39
Other expenses	9.00	9.13	11.92	40.21
Total expenditure (II)	160.66	144.58	295.45	959.82
Earnings before interest, tax, depreciation and amortisation (EBITDA) (III = I - II)	33.99	28.99	28.43	137.80
Depreciation and amortisation expense	1.72	1.99	2.12	8.35
Finance costs	28.09	23.59	13.26	84.08
Profit before tax (IV)	4.18	3.41	13.05	45.37
Tax expenses/(credit)				
Current tax	2.04	3.01	3.42	14.50
Deferred tax	0.08	0.25	(0.08)	(0.05)
Total Tax expenses (V)	2.12	3.26	3.34	14.45
Profit after tax (VI = IV - V)	2.06	0.15	9.71	30.92
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss:				
Remeasurements gain/ (loss) on defined employee benefits plans	0.15	0.48	(0.22)	0.61
Income tax effect on above	(0.04)	(0.12)	0.05	(0.15)
Total other comprehensive income/(loss)(VII)	0.11	0.36	(0.17)	0.46
Total comprehensive income (VI + VII)	2.17	0.51	9.54	31.38
Paid-up equity share capital (Including equity share capital suspense account) (face value ₹ 2 per share)	97.58	97.58	97.58	97.58
Other equity				1,066.27
Earnings per equity share (EPS) (Amount in ₹) (Not annualised)				
Basic EPS (₹)	0.04	0.00	0.20	0.63
Diluted EPS (₹)	0.04	0.00	0.20	0.63

Notes to unaudited standalone financial results:

1. The above unaudited standalone financial results (the "Statement") of STL Networks Limited (the "Company") for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on September 04, 2025.
2. The Statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 vide the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"). The financial results for the quarters ended March 31, 2025 and June 30, 2024 included in the Statement is as furnished by the management and were neither audited nor subjected to limited review by the statutory auditors of the Company as the Company got listed for the first time on September 04, 2025.
3. The Scheme of Arrangement (the "Scheme") between the Company, Sterlite Technologies Limited ("STL") and their respective shareholders and creditors, for transfer by way of demerger the Global Services Business of STL to the Company was approved by the National Company Law Tribunal ("NCLT") vide its Order dated February 14, 2025. The Scheme was given effect in the standalone financial statements for the year ended March 31, 2025 from the beginning of the preceeding period i.e. April 01, 2023 (which is also the appointed date as per the Scheme) in accordance with Appendix C "Business combinations of entities under common control" to Ind AS 103 "Business Combinations" as prescribed in the NCLT approved Scheme.

Pursuant to the Scheme, the Company has allotted equity shares to the shareholders of Sterlite Technologies Limited whose name appeared in the register of members as on the record date i.e. April 24, 2025, one equity share of ₹ 2.00 each in the Company as fully paid up for every equity share of ₹ 2.00 each held by them in Sterlite Technologies Limited, aggregating to 487,921,086 equity shares of ₹ 2 each.

The Equity Shares of the Company have been listed on the stock exchanges viz National Stock Exchange of India and BSE Limited on September 04, 2025, in accordance with the Scheme.
4. The Company operates only in one Business Segment i.e Global Services Business consisting of providing comprehensive solutions across fiber network services, system integration, IT infrastructure management, setting up of data center operations, Network Operations Center (NOC) and Security Operations Center (SOC).
5. These unaudited standalone financial results are available on the Company's website viz. <https://inveniatech.com/investor-relations/> and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Place : Mumbai
Date: September 04, 2025

**For and on behalf of the Board of Directors of
STL Networks Limited**

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Pankaj Malik
CEO and Whole Time Director
DIN : 10949402

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STL NETWORKS LIMITED
(CIN : U72900PN2021PLC199875)
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025



(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 30, 2025 (Unaudited)	March 31, 2025 (Unaudited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
Revenue from operations	189.95	180.71	354.76	1,179.72
Other income	4.07	0.71	1.26	6.91
Total income (I)	194.02	181.42	356.02	1,186.63
Cost of components and bought-outs consumed	35.61	27.35	144.47	385.64
Other direct costs	97.87	94.05	129.80	478.83
Employee benefits expense	38.38	42.81	41.91	172.63
Other expenses	13.91	11.79	18.78	68.82
Total expenses (II)	185.77	176.00	334.96	1,105.92
Earnings before interest, tax, depreciation and amortisation (EBITDA) (III = I - II)	8.25	5.42	21.06	80.71
Depreciation and amortisation expense	3.36	3.13	4.02	14.86
Finance costs	30.25	23.36	15.26	88.71
Profit/ (Loss) before tax and share of net profit/(loss) of investment accounted using equity method (IV)	(25.36)	(21.07)	1.78	(22.86)
Share of net profit /(loss) in jointly controlled entity	-	-	-	-
Profit/ (Loss) before tax (V)	(25.36)	(21.07)	1.78	(22.86)
Tax expense/(credit):				
Current tax	2.04	3.01	3.42	14.50
Deferred tax	(4.98)	(3.07)	(2.63)	(5.41)
Total Tax expense/(credit) (VI)	(2.94)	(0.06)	0.79	9.09
Profit / (Loss) after tax (VII = V -VI) *	(22.42)	(21.01)	0.99	(31.95)
Other comprehensive income / (loss)				
Items that may be reclassified to profit or loss :				
Exchange gain/ (loss) on translation of financial statements of foreign operations	3.72	2.52	(0.81)	3.93
Income tax effect on above	(4.78)	(3.27)	-	(3.63)
Items that will not to be reclassified to profit or loss :				
Remeasurements gain / (loss) of defined employee benefits plans	0.15	0.48	(0.22)	0.61
Income tax effect on above	(0.04)	(0.12)	0.05	(0.15)
Total Other comprehensive income/ (loss), net of tax (VIII) *	(0.95)	(0.39)	(0.98)	0.76
Total comprehensive income / (loss) (VII + VIII) *	(23.37)	(21.40)	0.01	(31.19)
Paid-up equity share capital (Including equity share capital suspense account) (face value ₹ 2 per share)	97.58	97.58	97.58	97.58
Other equity				810.14
Earnings / (Loss) per equity share (EPS)(Amount in ₹) (Not annualised)				
Basic EPS (₹)	(0.46)	(0.43)	0.02	(0.65)
Diluted EPS (₹)	(0.46)	(0.43)	0.02	(0.65)

* Attributable to owners of the Company

STL NETWORKS LIMITED**Notes to unaudited consolidated financial results :**

1. The above unaudited consolidated financial results (the "Statement") of STL Networks Limited (the "Parent Company"), its subsidiaries (collectively, the Group) and its jointly controlled entity for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on September 04, 2025. The Statement includes the financial information of three subsidiaries - Sterlite Technologies UK Ventures Limited, STL UK Holdco Limited and Clearcomm Group Limited and one jointly controlled entity - Sterlite Condu spar Industrial Ltda (ceases to be a jointly controlled entity from April 16, 2025 being under process of liquidation).

2. The Statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, notified under Section 133 of the Companies Act, 2013 vide the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") . The financial results for the quarters ended March 31, 2025 and June 30, 2024 included in the Statement is as furnished by the management and were neither audited nor subjected to limited review by the statutory auditors of the Company as the Company got listed for the first time on September 04, 2025.

3. The Scheme of Arrangement (the "Scheme") between the Parent Company, Sterlite Technologies Limited ("STL") and their respective shareholders and creditors, for transfer by way of demerger the Global Services Business of STL to the Parent Company was approved by the National Company Law Tribunal ("NCLT") vide its Order dated February 14, 2025. The Scheme was given effect in the consolidated financial statements for the year ended March 31, 2025 from the beginning of the preceeding period i.e. April 01, 2023 (which is also the appointed date as per the Scheme) in accordance with Appendix C "Business combinations of entities under common control" to Ind AS 103 "Business Combinations" as prescribed in the NCLT approved Scheme.

Pursuant to the Scheme, the Parent Company has allotted equity shares to the shareholders of Sterlite Technologies Limited whose name appeared in the register of members as on the record date i.e. April 24, 2025, one equity share of ₹ 2.00 each in the Parent Company as fully paid up for every equity share of ₹ 2.00 each held by them in Sterlite Technologies Limited, aggregating to 487,921,086 equity shares of ₹ 2 each.

The Equity Shares of the Company have been listed on the stock exchanges viz National Stock Exchange of India and BSE Limited on September 04, 2025, in accordance with the Scheme.

4. The Group operates only in one Business Segment i.e Global Services Business consisting of providing comprehensive solutions across fiber network services, system integration, IT infrastructure management, setting up of data center operations, Network Operations Center (NOC) and Security Operations Center (SOC).

5. These unaudited consolidated financial results are available on the Company's website viz. <https://inveniatech.com/investor-relations/> and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Place : Mumbai
Date: September 04, 2025

**For and on behalf of the Board of Directors of
STL Networks Limited**

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Pankaj Malik
CEO and Whole Time Director
DIN : 10949402

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